



IDA

Russell County, VA

Agenda Packet

Thursday June 13, 2024

Russell County BOS Overflow Room

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

March 9, 2023

AGENDA

The Industrial Development Authority of Russell County Virginia will hold the regular monthly meeting on March 9, 2023 at 5:30 PM at the Russell County BOS Overflow Room.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Attorney's Report**
- 7. Executive Director's Report**
- 8. Old Business**
- 9. New Business**
- 10. Closed Session as permitted by Virginia Code #2.2-3711**
- 11. Motions from Closed Session**
- 12. Adjourn Meeting**

Attachments:

Minutes ***Page 1 - 7***
Financials ***Page 8 - 13***
Invoices ***Page 14 - 31***

May 9, 2024

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on May 9, 2024, at 5:30 P.M. at the Russell County Board of Supervisors Overflow Room.

MEMBERS

PRESENT: Richard Lockridge, Chairman
Tony Dodi, Vice Chairman
Carlton Elliott, Secretary
Harry Ferguson, Member
John Stamper, Member
DeAnna Jackson, Member
Ron Blankenship, Member
Jarred Glass, Member

ABSENT: Bick Gibson, Member

STAFF: Ernie McFaddin, Executive Director
Will Wampler III, Attorney

GUESTS:

The Chairman called the meeting to order at 5:31 P.M.

The secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by DeAnna Jackson second by Harry Ferguson and duly approved by the Industrial Development Authority of Russell County, Virginia approving the minutes of the April 11, 2024 meeting.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None

Absent: B. Gibson

FINANCIAL REPORT

Upon motion made by Tony Dodi, second by Ron Blankenship and duly approved by the Industrial Development Authority of Russell County, Virginia approving the financial report for April 2024, and to pay the invoices presented.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R.

Blankenship

Nay: None

Absent: B. Gibson

ATTORNEY'S REPORT

The Attorney reported the IDA has a contract with Project "Bluebird" and the lease has been executed.

EXECUTIVE DIRECTOR'S REPORT

The Executive Director has reported the USDA project is going well, the project is about 2 weeks ahead of schedule.

Joe Gillespie Building and Russell Place are being upfitted for Project "Bluebird".

The Buster Brown building is possibly under contract to be sold to a real estate investment firm.

The Executive Director has been working to get natural gas to the Tate facility in St. Paul. This project will have to be a multi-county venture.

CLOSED SESSION

Upon motion made by Tony Dodi, second by Ron Blankenship and duly approved by the Industrial Development Authority of Russell County, Virginia to enter Closed Session as permitted by, VA Code #2.2-3711 (3) Acquisition/Sale of Property – Project "Vermie" (5) Prospective Unannounced Business - Project "Vermie", Project "Prime" (6&7) Legal - Project "Bluebird" and USDA.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R.

Blankenship

Nay: None

Absent: B. Gibson

RECONVENE TO PUBLIC SESSION

Upon motion made by Harry Ferguson, second by Ron Blankenship, and duly approved by The Industrial Development Authority of Russell County, Virginia, the Chairman called the meeting back into regular session and requested the "Certification Motion after reconvening in Public Session".

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship
Nay: None
Absent: B. Gibson

CERTIFICATION AFTER RECONVENING IN PUBLIC SESSION

The Industrial Development Authority of Russell County, Virginia hereby certifies that, in the closed session just concluded, nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be so discussed under the provision of the Virginia Freedom of Information Act cited in that motion.

The Roll Call Vote Was:

Richard Lockridge	Yes	Carlton Elliott	Yes
Harry Ferguson	Yes	Tony Dodi	Yes
DeAnna Jackson	Yes	Bick Gibson	Absent
Jarred Glass	Aye	John Stamper	Yes
Ron Blankenship	Aye		

MOTIONS FROM CLOSED SESSION

Upon motion made by Ron Blankenship, second by Jarred Glass, and duly approved by The Industrial Development Authority of Russell County, Virginia, authorizing the Executive Director to submit an offer (amount disclosed in closed session) on the former Alcoa property located at 705 Regional Park Road, Lebanon, VA. The Executive Director, Chairman and Secretary are authorized to sign all documents related to this offer.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship
Nay: None
Absent: B. Gibson

ADJOURNMENT

Upon motion made by Tony Dodi , second by John Stamper, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 7:26 PM.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Stamper, J. Glass, R. Blankenship

Nay: None
Absent: B. Gibson
Absent: None

Innovative Technology Solutions

145 Highland Dr
Lebanon, VA 24266
musick.jacob@gmail.com



Innovative Technology
Solutions

INVOICE

BILL TO

Russell County IDA

SHIP TO

Russell County IDA

INVOICE # 4023

DATE 01/23/2024

DUE DATE 02/22/2024

TERMS Net 30

ACTIVITY	QTY	RATE	AMOUNT
Caleb Johnson (1/17/24) Updated sign for county.	1:30	90.00	135.00

SUBTOTAL	135.00
TAX	0.00
TOTAL	135.00
BALANCE DUE	\$135.00

Thank you for **5** your business.

KILGORE LAW OFFICE, P.L.L.C.
Attorneys at Law

Terry G. Kilgore, Esq.
Nicholas B. Compton, Esq.
Jonathan E. (Jed) Arnold, Esq.
William C. Wampler, III, Esq.
P. Heith Reynolds, Esq.

Gate City Office
Tel: (276) 386-7701
Fax: (276) 386-2377
Lebanon Office
Tel: (276) 889-0143
Fax: (276) 889-1121
Marion Office
Tel: (276) 783-8197
Fax: (276) 706-8490
Wise Office
Tel: (276) 533-1481
Fax: (276) 533-1452

June 5, 2024

Ernie McFaddin, Executive Director
Industrial Development Authority
of Russell County, Virginia
P. O. Box 2378
Lebanon, VA 24266

RE: Billing from May 8, 2024, through June 5, 2024

Dear Ernie:

Attached hereto please find our billing for services rendered to the Industrial Development Authority of Russell County, Virginia, in the amount of \$3,429.34.

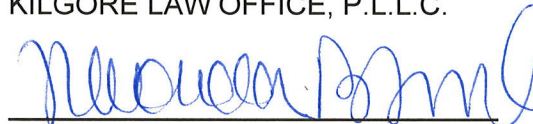
**Please note that billing may not be complete through the date listed above.*

If you have any questions, please do not hesitate to contact me.

Very truly yours,

KILGORE LAW OFFICE, P.L.L.C.

By:



RHONDA B. SMITH

/rbs

Enclosure (as noted)

Kilgore Law Office, P.L.L.C.

P. O. Box 1210
44 E Main Street
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

June 05, 2024

Invoice No. 57275

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 92-G-2054 IDA.GENERAL FILE

Matter Number: 92-G-2054 IDA.General File

For Services Rendered Through 6/5/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/8/2024	RS4	Review agenda for May meeting	0.20	\$20.00
5/9/2024	WCW	May monthly meeting	0.00	\$250.00
5/9/2024	RS4	E-mails with Executive Director regarding FOIA request	0.30	\$30.00
5/9/2024	RS4	Review of file, phone call and e-mails with Executive Director regarding FOIA request	0.50	\$50.00
5/15/2024	RS4	Work on Project King transaction	1.00	\$100.00
5/16/2024	RS4	Work on Project King transaction	1.00	\$100.00
5/17/2024	RS4	Work on Project King transaction	0.50	\$50.00
5/21/2024	RS4	Call with Executive Director; record Certificates of Satisfaction for Project King transaction	0.50	\$50.00
6/4/2024	WCW	Bluebird sublease contract review	0.90	\$135.00
6/5/2024	WCW	Communications with Executive Director between May 15 and June 5	2.80	\$420.00
6/5/2024	WCW	Project Vermo Prospect Meeting	1.50	\$225.00
6/5/2024	WCW	Project Vermo RIFA Ordinance drafting and statute review between May 15 and June 5	4.40	\$660.00
6/5/2024	WCW	Project Vermo Incentive Stack Draft between May 15 and June 5	2.60	\$390.00
6/5/2024	WCW	Project Vermo communications between May 15 and June 5	1.80	\$270.00

Continued On Next Page

6/5/2024	WCW	Tate communications regarding closing between May 15 and June 5	0.80	\$120.00
6/5/2024	WCW	3B contract review between May 15 and June 5	0.80	\$120.00
6/5/2024	WCW	3B deed review	0.50	\$75.00
6/5/2024	WCW	3B communications between May 15 and June 5	0.60	\$90.00
6/5/2024	WCW	FOIA requests and responses between May 15 and June 5	0.70	\$105.00

Billable Hours / Fees:	<u>21.40</u>	<u>\$3,010.00</u>
Flat Charge Hours / Fees:		<u>\$250.00</u>

Timekeeper Summary

Timekeeper WCW worked 17.40 hours at \$150.00 per hour, totaling \$2,610.00.

Timekeeper WCW - flat charges totaling \$250.00.

Timekeeper RS4 worked 4.00 hours at \$100.00 per hour, totaling \$400.00.

Cost Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>	<u>Check No.</u>
5/15/2024	Fed.Ex. Package	\$49.34	
5/21/2024	Recording Fee for 2 CS	\$120.00	
	Total Costs	<u>\$169.34</u>	

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
5/15/2024	Check Number 6632 against Inv# 57065	(\$5,155.00)
5/15/2024	Check Number 6632 against Inv# 57065	(\$72.00)
	Total Payments Received:	<u>(\$5,227.00)</u>

Client Number: 92-G-2054
Matter Number: 92-G-2054

6/5/2024
Page: 3

Current Invoice Summary

Prior Balance:	\$5,227.00	
Payments Received:	(\$5,227.00)	Last Payment: 5/15/2024
Unpaid Prior Balance:	<u>\$0.00</u>	
Current Fees:	\$3,260.00	
Advanced Costs:	\$169.34	
TOTAL AMOUNT DUE:	<u><u>\$3,429.34</u></u>	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

Russell Co. Probation & Parole's Office Cleaning Invoice
for May 2024

Cleaned by: Kayla Wiseman

The Russell Co. Probation Office was cleaned twice a week for a total of 10 cleanings at the rate of \$75.00 per cleaning for the month of May in 2024 on the following dates:

05/01/2024 and 05/03/2024

05/08/2024 and 05/10/2024

05/15/2024 and 05/17/2024

05/22/2024 and 05/24/2024

05/29/2024 and 05/31/2024

All 10 cleanings total a payment owed in the amount of \$750.00 for December of 2023.

Signature:



Kayla Wiseman
Kayla Wiseman

INVOICE

INVOICE # 111
DATE: 5/30/24

TO:
Russell County IDA
133 Highland Drive
Suite B
Lebanon, VA 24266

FROM:
ANDREW H MUSICK
66 KENNEDY DRIVE
LEBANON, VA 24266
276-451-8592

SALESPERSON	JOB	REQUISITIONER	PAYMENT TERMS	DUE DATE
Hunter Musick	Lawn Service		Due on receipt	

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
1	Mowed Probation Property (5/9/24) 2.5 hrs./\$70	\$175.00	\$175.00
2	Mowed Probation Property (5/25/24) 4.0 hrs./\$70	\$280.00	\$280.00
		SUBTOTAL	\$455.00
		SALES TAX	
		SHIPPING & HANDLING	
		TOTAL DUE	\$455.00

THANK YOU FOR YOUR BUSINESS!
Hunter Musick 66 Kennedy Dr. Lebanon VA 24266 Phone: 276-451-8592



Invoice

Daston Corporation
19 E Market St # LL01
Leesburg VA 20176-3004
United States

Date	Invoice#
5/13/2024	#IN-6369

Bill To
Jacob Musik Russell County VA United States

Memo
Google Workspace Business Starter Renewal for russellcountyida.org. 12 month term. PoP: 6/9/2024 - 6/9/2025.

Terms	Due Date	PO#	Currency
Net 30	6/12/2024	4237-ES	USD

Item	Description	Quantity	Rate	Amount
Google - Workspace Business Starter	Google Workspace Business Starter 12 Month Term Start Date: 06/09/2024 End Date: 06/09/2025 domain: russellcountyida.org	3	\$72.00	\$216.00
Description				
Description	Annual Billing Terms			

Approval _____ Date _____

Total	\$216.00
--------------	-----------------

Due to COVID we appreciate all payments being made via ACH to:

Daston Corporation
Sandy Spring Bank
ABA/routing: 055001096
Acct: 0041600029

Robinson, Farmer, Cox Associates, PLLC

Certified Public Accountants

PO Box 6580 Charlottesville, VA 22906 434-973-8314

Industrial Development Authority of Russell County
Ernest McFaddin
133 Highland Drive Suite B
Lebanon, VA 24266

Invoice No. 90394
Date 05/10/2024
Client No. 051827

For Professional Services Rendered as Follows:

2023 Audit of the financial statements for Industrial Development Authority of
Russell County

Current Invoice Amount \$ 22,500.00

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
22,500.00	0.00	0.00	0.00	0.00	22,500.00

If paying by check, please include your Client Number.

For your convenience, we also accept all major credit & debit cards and ACH payments.

Pay online! www.RFCA.com – Client Sites - Make a Payment (at no fee to you, up to \$20,000.00)

Link for online payments: [RFC Associates: Pay Your Invoice](#) or call 434-973-8314

Finance charges will be assessed on past due balances.



CONTRACT INVOICE

Invoice Number: 245491
Invoice Date: 6/3/2024
Account Number: RC07
Balance Due: \$8.75

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 columns: Account No, Payment Terms, Due Date, Invoice Total, Balance Due. Row 1: RC07, 30 Days from invoice, 7/3/2024, \$8.75, \$8.75

Table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Row 1: 2704-02, Treasurer (276) 971-0690, \$8.75, 10/4/2023, 10/3/2024

Summary:

Contract base rate charge for this billing period \$0.00
Contract overage charge for the 5/4/2024 to 6/3/2024 overage period \$5.75 **
Freight/Fuel/Materials Surcharge \$3.00

Detail:

Equipment included under this contract

Xerox/C8045

Table with columns: Number, Serial Number, Base Adj., Location, Meter Type, Meter Group, Begin Meter, End Meter, Total, Covered, Billable, Rate, Overage. Includes data for H3940 and meter details.

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table: Invoice Subtotal: \$8.75, Exempt: \$0.00, Total Tax: \$0.00, Invoice Total: \$8.75



CONTRACT INVOICE

Invoice Number: 245680
Invoice Date: 6/4/2024
Account Number: RC07
Balance Due: \$106.58

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 columns: Account No, Payment Terms, Due Date, Invoice Total, Balance Due. Row 1: RC07, 30 Days from invoice, 7/4/2024, \$106.58, \$106.58

Table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Row 1: 1939-07, Treasurer (276) 971-0690, \$106.58, 3/9/2024, 3/8/2025

Summary:

Contract base rate charge for this billing period \$0.00
Contract overage charge for the 5/9/2024 to 6/8/2024 overage period \$103.58**
Freight/Fuel/Materials Surcharge \$3.00

Detail:

Equipment included under this contract

Xerox/7835

Table with columns: Number, Serial Number, Base Adj., Location, Meter Type, Meter Group, Begin Meter, End Meter, Total, Covered, Billable, Rate, Overage. Includes data for H3100 and meter details.

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table: Invoice Subtotal: \$106.58, Exempt: \$0.00, Total Tax: \$0.00, Invoice Total: \$106.58

**Bank Recap Report
For All Document Types**

Document Date Range: From: 050124 To: 053124

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T Operating Account

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	28,205.56
5/1/2024	Deposit		CASH RECEIPT DEPOSIT Rent	150.00	28,355.56
5/1/2024	Deposit		Deposit - Simmons Rent	18,000.00	46,355.56
5/1/2024	Check	W000000484	First Bank & Trust Company Fee	10.00	46,345.56
5/1/2024	Check	W000000485	First Bank & Trust Company DSS Payment	5,764.59	40,580.97
5/3/2024	Deposit		CASH RECEIPT DEPOSIT Rent	2,046.00	42,626.97
5/3/2024	Withdrawal		Transfer General to Project	300,000.00	257,373.03-
5/3/2024	Deposit		Transfer	300,000.00	42,626.97
5/3/2024	Deposit		Deposit Bates Farm Project Payment	2,500.00	45,126.97
5/6/2024	Deposit		CASH RECEIPT DEPOSIT Rent	3,791.66	48,918.63
5/9/2024	Deposit		CASH RECEIPT DEPOSIT Rent	13,683.33	62,601.96
5/9/2024	Check	0000006626	Appalachian Natural Gas Utilities	56.67	62,545.29
5/9/2024	Check	0000006627	Dominion Office Products Supplies	260.93	62,284.36
5/9/2024	Check	0000006628	Fisher Auto Parts Supplies	156.48	62,127.88
5/9/2024	Check	0000006629	H-D Media Company, LLC Advertising Bids	80.25	62,047.63
5/9/2024	Check	0000006630	Hungate Business Services Copier	162.01	61,885.62
5/9/2024	Check	0000006631	Innovative Technology IT Support	135.00	61,750.62
5/9/2024	Check	0000006632	Kilgore Law Office, PLLC Legal	5,227.00	56,523.62
5/9/2024	Check	0000006633	Andrew H. Musick Mowing Probation	455.00	56,068.62
5/9/2024	Check	0000006634	Susan's Cleaning Service Inc Cleaning VDH	1,600.00	54,468.62
5/9/2024	Check	0000006635	Town of Lebanon VA Dumpster	500.80	53,967.82
5/9/2024	Check	0000006636	Tri City Blueprint & Supply, Inc Plotter	250.50	53,717.32
5/9/2024	Check	0000006637	Votivigy, LLC Web Page	50.00	53,667.32
5/9/2024	Check	0000006638	Kayla Wiseman Cleaning Probation	600.00	53,067.32
5/9/2024	Check	W000000486	Appalachian Power Company Utilities Probation	582.77	52,484.55
5/9/2024	Check	W000000487	Appalachian Power Company Utilities VDH	1,186.02	51,298.53
5/10/2024	Check	W000000488	First Bank & Trust Company Consolidated Loan	36,254.14	15,044.39
5/13/2024	Check	W000000489	Internal Revenue Service Payroll Tax	3,166.37	11,878.02
5/14/2024	Deposit		Deposit - Steel Fab	8,333.33	20,211.35
5/14/2024	Check	W000000490	First Bank & Trust Company Roof Loan Payment	6,943.62	13,267.73
5/16/2024	Check	W000000491	Commonwealth Land Title Tate Building Sale	1,625.00	11,642.73
5/22/2024	Deposit		Transfer	15,000.00	26,642.73
5/22/2024	Check	W000000492	Town of Lebanon VA Utilities	116.00	26,526.73
5/23/2024	Check	W000000493	Appalachian Power Company Utilities Polycap (Last)	2,937.36	23,589.37
5/30/2024	Deposit		Deposit Simmons	18,000.00	41,589.37
5/30/2024	Deposit		CASH RECEIPT DEPOSIT Rent	350.00	41,939.37
5/30/2024	Check	0000006639	Appalachian Natural Gas Utilities	58.98	41,880.39
5/31/2024	Deposit		CASH RECEIPT DEPOSIT Rent	26,696.88	68,577.27
5/31/2024	Interest		Bank Stmtnt	3.28	68,580.55
5/31/2024	Check	0000000346	Ernest McFaddin	4,586.93	63,993.62
5/31/2024	Check	0000000347	Heather W. Musick	1,981.08	62,012.54
5/31/2024	Check	0000000349	William C. Elliott	696.97	61,315.57
5/31/2024	Check	0000000350	Richard Lockridge	184.70	61,130.87
5/31/2024	Check	0000000351	Jarred Glass	184.70	60,946.17
5/31/2024	Check	0000000352	John M. Stamper	184.70	60,761.47
5/31/2024	Check	0000000353	DeAnna C. Jackson	184.70	60,576.77
5/31/2024	Check	0000000354	Harry Ferguson	184.70	60,392.07
5/31/2024	Check	0000000355	Ronald L. Blankenship	184.70	60,207.37
				Ending	60,207.37

**Bank Recap Report
For All Document Types**

Document Date Range: From: 050124 To: 053124

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Projects

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name		Document Amount	Bank Balance
					Beginning	281,010.37-
5/1/2024	Check	0000001204	Cumberland Plateau Planning	Polycap Payout	36,508.50	317,518.87-
5/1/2024	Check	0000001205	First Bank & Trust Company	Polycap Payout	114,788.00	432,306.87-
5/1/2024	Check	0000001206	People Incorporated	Polycap Payout	112,450.00	544,756.87-
5/3/2024	Deposit		Transfer Correction		300,000.00	244,756.87-
5/10/2024	Check	W000000498	Pat's Kountry Diner	Meeting	175.45	244,932.32-
5/13/2024	Deposit		Deposit - VCEDA Russell	Russell Place	124,966.57	119,965.75-
5/13/2024	Deposit		Deposit VCEDA - Russell	Russell Place	124,966.57	5,000.82
5/13/2024	Deposit		Deposit VCEDA Bluebird	Bluebird	68,099.99	73,100.81
5/13/2024	Deposit		Deposit - VCEDA Bluebird	Bluebird	68,099.99	141,200.80
5/13/2024	Check	0000001207	C & S Construction &	Bluebird	51,052.57	90,148.23
5/13/2024	Check	0000001208	J.A. Street & Associates, Inc.	Bluebird	11,300.00	78,848.23
5/13/2024	Check	0000001209	Twin Enterprises	Bluebird	28,448.41	50,399.82
5/13/2024	Check	0000001210	Chad Newberry Construction	Russell Place	4,487.48	45,912.34
5/13/2024	Check	W000000499	Food City	Meeting	30.71	45,881.63
5/22/2024	Check	0000001211	Don Johnson's Door Service	Russell Place	24,876.00	172,060.93-
5/30/2024	Deposit		Deposit VCEDA	Bluebird	283,914.98	111,854.05
5/31/2024	Interest		Bank Stmt		15.88	111,869.93
					Ending	111,869.93

**Bank Recap Report
For All Document Types**

Document Date Range: From: 050124 To: 053124

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - USDA RLF

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	15,141.22
5/1/2024	Deposit		Deposit - JJ Trash	175.28	15,316.50
5/21/2024	Deposit		Deposit - Old Mill/Nxt Gen	580.26	15,896.76
5/31/2024	Interest		Bank Stmt	1.40	15,898.16
				Ending	15,898.16

**Bank Recap Report
For All Document Types**

Document Date Range: From: 050124 To: 053124

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Savings

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	635,400.03
5/3/2024	Withdrawal		Transfer Savings to Projects	300,000.00	335,400.03
5/22/2024	Withdrawal		Transfer Savings to General	15,000.00	320,400.03
5/31/2024	Interest		Bank Stmt	1,504.48	321,904.51
				Ending	321,904.51