



IDA

Russell County, VA

Agenda Packet

Thursday August 8, 2024

Jefferson Room in the SWCC Suite

5:30 P.M.

Virginia Code

Closed Sessions 2.2-3711

- 1. Personnel**
- 3. Acquisition/Sale of Property**
- 4. Privacy of Individuals**
- 5. Prospective Unannounced Business**
- 7 & 8. Legal**



IDA Russell County, VA

Industrial Development Authority of
Russell County, Virginia

August 8, 2024

AGENDA

The Industrial Development Authority of Russell County Virginia will hold the regular monthly meeting on Thursday August 8, 2024 at 5:30 PM at the Jefferson Room in the SWCC Suite.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
- 4. Approval of Financial and Treasurer's Report**
- 5. Guest Presentations**
- 6. Attorney's Report**
- 7. Executive Director's Report**
- 8. Old Business**
- 9. New Business**
- 10. Closed Session as permitted by Virginia Code #2.2-3711 (if needed)**
- 11. Motions from Closed Session**
- 12. Adjourn Meeting**

July 11, 2024

The Regular monthly meeting of the Industrial Development Authority of Russell County, Virginia was held on July 11, 2024, at 5:30 P.M. in the Jefferson Room in the SWCC suite.

MEMBERS

PRESENT: Richard Lockridge, Chairman
Tony Dodi, Vice Chairman
Carlton Elliott, Secretary
Harry Ferguson, Member
Jarred Glass, Member
DeAnna Jackson, Member
Ron Blankenship, Member
Bick Gibson, Member

ABSENT: John Stamper, Member

STAFF: Ernie McFaddin, Executive Director
Will Wampler III, Attorney

GUESTS:

The Chairman called the meeting to order at 5:30 P.M.

The secretary called the roll and recorded the roll call.

APPROVAL OF MINUTES

Upon motion made by Tony Dodi second by Ron Blankenship and duly approved by the Industrial Development Authority of Russell County, Virginia approving the minutes of the June 13, 2024 meeting.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Glass, B. Gibson, R. Blankenship

Nay: None

Absent: J. Stamper

FINANCIAL REPORT

Upon motion made by Harry Ferguson, second by Jarred Glass and duly approved by the Industrial Development Authority of Russell County, Virginia approving the financial report for June 2024, and to pay the invoices presented, and the following additional invoices:

Dominion Office	139.98
HBS	90.11
Kilgore Law	1850.00
East TN Sprinkler	650.00
VACORP	21181.00

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Glass, B. Gibson, R. Blankenship

Nay: None

Absent: J. Stamper

ATTORNEY'S REPORT

The IDA has had 2 outstanding FOIA requests waiting for deposits.

Project "King" building purchase agreement is in negotiations with the owners.

Upon motion made by Harry Ferguson, second by Bick Gibson and duly approved by the Industrial Development Authority of Russell County, Virginia authorizing the Executive Director to obtain a Phase I environmental study on the Project "King" Building if necessary.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Glass, B. Gibson, R. Blankenship

Nay: None

Absent: J. Stamper

The Regional IDA setup between Russell and Tazewell Counties for Project "Vermie" are in the process of organizing for shared projects between the two counties.

EXECUTIVE DIRECTOR'S REPORT

The announcement on the Simmon's project came out on Monday from the Governor's Office. Simmons remarked they have had positive response from job seekers, vendors, etc.

There has been no response from the State Police on the offer for the 911 building.

A grant application has been submitted to VEDP for the next development phase of the Moss III property. The grant will be comprised of \$112,000 with matching funds from the Tobacco Commission to perform engineering for the next development level of the industrial pad.

The IDA has been approved for a \$75,000 grant from USDA to continue the small revolving loan program.

CLOSED SESSION

No Closed Session

ADJOURNMENT

Upon motion made by Bick Gibson, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia changing the regular monthly meeting place to the Jefferson Room located in the SWCC suite. This change is necessary due to the remodeling of the Board of Supervisors Meeting Room.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Glass, B. Gibson, R.

Blankenship

Nay: None

Absent: J. Stamper

Upon motion made by Bick Gibson, second by Jarred Glass, and duly approved by the Industrial Development Authority of Russell County, Virginia adjourning this meeting at 6:40 PM.

The Vote was:

Aye: C. Elliott, T. Dodi, H. Ferguson, D. Jackson, J. Glass, B. Gibson, R.
Blankenship
Nay: None
Absent: J. Stamper

DRAFT

KILGORE LAW OFFICE, P.L.L.C.
Attorneys at Law

Terry G. Kilgore, Esq.
Nicholas B. Compton, Esq.
Jonathan E. (Jed) Arnold, Esq.
William C. Wampler, III, Esq.
P. Heith Reynolds, Esq.

Gate City Office
Tel: (276) 386-7701
Fax: (276) 386-2377
Lebanon Office
Tel: (276) 889-0143
Fax: (276) 889-1121
Marion Office
Tel: (276) 783-8197
Fax: (276) 706-8490
Wise Office
Tel: (276) 533-1481
Fax: (276) 533-1452

August 5, 2024

Ernie McFaddin, Executive Director
Industrial Development Authority
of Russell County, Virginia
P. O. Box 2378
Lebanon, VA 24266

RE: Billing from July 2, 2024, through July 30, 2024

Dear Ernie:

Attached hereto please find our billing for services rendered to the Industrial Development Authority of Russell County, Virginia, in the amount of \$2,350.00.

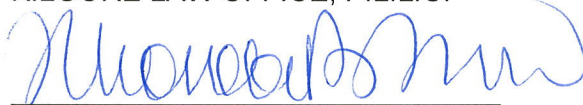
**Please note that billing may not be complete through the date listed above.*

If you have any questions, please do not hesitate to contact me.

Very truly yours,

KILGORE LAW OFFICE, P.L.L.C.

By:



RHONDA B. SMITH

/rbs

Enclosure (as noted)

Kilgore Law Office, P.L.L.C.

P. O. Box 1210
44 E Main Street
Lebanon, VA 24266
Telephone: 276-889-0143
Fax: 276-889-1121

August 05, 2024

Invoice No. 57561

RUSSELL COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY
P. O. BOX 2378
LEBANON, VA 24266

Client Number: 92-G-2054 IDA.GENERAL FILE

Matter Number: 92-G-2054 IDA.General File

For Services Rendered Through 8/5/2024.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
7/2/2024	WCW	Review of NDA	0.60	\$90.00
7/2/2024	WCW	Review of purchase agreement	1.80	\$270.00
7/2/2024	WCW	Phone call	0.10	\$15.00
7/2/2024	WCW	Phone call	0.20	\$30.00
7/3/2024	WCW	Phone call	0.50	\$75.00
7/8/2024	WCW	Internal meeting and phone call	0.90	\$135.00
7/9/2024	WCW	Phone call	0.30	\$45.00
7/11/2024	WCW	Phone call	0.20	\$30.00
7/11/2024	WCW	July monthly meeting	0.00	\$250.00
7/12/2024	WCW	Review of edits and communications with seller	2.10	\$315.00
7/12/2024	WCW	Communications with seller	0.20	\$30.00
7/12/2024	WCW	Phone call	0.40	\$60.00
7/14/2024	WCW	Review and edits to purchase agreement	1.80	\$270.00
7/15/2024	WCW	CERCLA/environmental law research	0.80	\$120.00
7/15/2024	WCW	Phone call	0.20	\$30.00
7/15/2024	WCW	Phone call	0.50	\$75.00
7/16/2024	WCW	Phone calls	0.20	\$30.00
7/17/2024	WCW	Phone call	0.30	\$45.00
7/22/2024	RS4	Review real estate records	0.30	\$30.00
7/22/2024	WCW	Phone calls	0.50	\$75.00

Continued On Next Page

7/22/2024	WCW	Preparation and call with seller to discuss purchase agreement terms	1.60	\$240.00
7/23/2024	WCW	Meeting follow-up note	0.40	\$60.00
7/30/2024	WCW	Phone call	0.20	\$30.00
			Billable Hours / Fees:	14.10
			Flat Charge Hours / Fees:	\$2,100.00
				\$250.00

Timekeeper Summary

Timekeeper WCW worked 13.80 hours at \$150.00 per hour, totaling \$2,070.00.

Timekeeper WCW - flat charges totaling \$250.00.

Timekeeper RS4 worked 0.30 hours at \$100.00 per hour, totaling \$30.00.

Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
7/15/2024	Check Number 6657 against Inv# 57428	(\$1,850.00)
Total Payments Received:		(\$1,850.00)

Current Invoice Summary

Prior Balance:	\$1,850.00	
Payments Received:	(\$1,850.00)	Last Payment: 7/15/2024
Unpaid Prior Balance:	\$0.00	
Current Fees:	\$2,350.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	\$2,350.00	

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.



HVAC | Electrical | Plumbing | Drain

July 12, 2024

Invoice # 24765421

RUSSELL CO IDA
133 HIGHLAND DRIVE
SUITE B
LEBANON, VA. 24266

PO #

INVOICE

Scope:

CHECK INTO THE HIGH HUMIDITY PROBLEMS THEY ARE HAVING SINCE REMODELING. DURING INSPECTION FOUND THAT THERE ARE SOME RETURN GRILLES IN THE WRONG LOCATIONS FOR THE UNIT THAT THEY ARE SERVING AND POSSIBLY SOME ARE MISSING. FOUND THAT THE THERMOSTAT LOCATIONS COULD CAUSE THE UNIT TO HAVE SHORT RUN TIME. WILL PUT TOGETHER PRICING TO CORRECT THESE ISSUES.

Contract Amount	375.00
Change Orders Thru: 07-31-202400

Revised Contract Amount	375.00
Total Billed To Date	375.00
Less Previously Billed00
Amount Due This Invoice	375.00

PAYMENT TERMS: DUE UPON RECEIPT



Tel: 423-484-8181
stateline-services.com

101 3rd Street, Bristol, TN 37620



Tel: 423-989-5000
hvac-inc.com

Invoice



Invoice number 908EF3FC-0012
Date of issue August 1, 2024
Date due August 31, 2024

Votivigy LLC
7042 Campbell Dr.
Salem, Virginia 24153
United States
+1 540-588-4246

Bill to
Russell County IDA
133 Highland Dr.
Suite B
Lebanon, Virginia 24266
United States
+1 276-971-0690
russellcoida@gmail.com

Ship to
Russell County IDA
+12769710690

\$50.00 USD due August 31, 2024

[Pay online](#)

Description	Qty	Unit price	Amount
Website/Maintenance Subscription Aug 1 – Sep 1, 2024	1	\$50.00	\$50.00
Subtotal			\$50.00
Total			\$50.00
Amount due			\$50.00 USD

Pay with ACH or wire transfer

Bank transfers, also known as ACH payments, can take up to five business days. To pay via ACH, transfer funds using the following bank information.

Bank name WELLS FARGO BANK, N.A.
Routing number 121000248
Account number 40630169290243269
SWIFT code WFBIUS6S



SINCE 1915

INVOICE

To : **Russell County IDA**
818 Clydesway Drive
Lebanon, VA 24266

Invoice #: **2790194011**
Date: **07/29/24**
Application #: **1**

Contract : 2790019-24 Russell County Government Center

Invoice Due Date: **08/28/24**
Payment Terms: **Net 30 Days**

Contract Item	Contract Amount	% Complete	Total To Date
00-00 Non Billable	0.00	0.00%	0.00
01-01 Russell County Government Center	19,800.00	100.00%	19,800.00
	<hr/> 19,800.00		<hr/> 19,800.00

To be reimbursed by SWCC

Remit To: Dept. #357
P.O. Box 1431
Charlotte, 28201-1431 NC
919.828.2975

Total To Date :	19,800.00
Plus Previous Tax :	0.00
Plus Tax This Invoice :	0.00
Less Retainage :	0.00
Less Previous Applications :	0.00
Total Due This Invoice :	19,800.00



Number: 2712
Date: 7/23/2024
Account Number: RC07
Balance Due: \$484.00

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 columns: Account No, Payment Terms, Due Date, Total, Balance Due. Row 1: RC07, 30 Days from invoice, 8/22/2024, \$484.00, \$484.00

Table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Row 1: 2704-03, Treasurer (276) 971-0690, \$484.00, 10/4/2024, 10/3/2025

Summary:

Contract base rate charge for the 10/4/2024 to 10/3/2025 billing period \$484.00
Contract overage charge for this overage period \$0.00 **

Detail:

Equipment included under this contract

Xerox/C8045

Table with 4 columns: Number, Serial Number, Base Adj., Location. Row 1: H3940, 8TB549065, \$0.00, Russell County IDA 135 Highland Dr. Lebanon, VA 24266

Table with 4 columns: Meter Type, Meter Group, Covered, Rate. Row 1: B/W, B/W, 0, 0.016800. Row 2: Color, Color, 0, 0.105900

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table: Invoice Subtotal: \$484.00, Exempt: \$0.00, Total Tax: \$0.00, Invoice Total: \$484.00



CONTRACT INVOICE

Invoice Number: 248940
Invoice Date: 7/29/2024
Account Number: RC07
Balance Due: \$26.98

Bill To: Russell County IDA
P.O. Box 2378
Lebanon, VA 24266

Customer: Russell County IDA
135 Highland Dr.
Lebanon, VA 24266

Table with 5 columns: Account No, Payment Terms, Due Date, Invoice Total, Balance Due. Row 1: RC07, 30 Days from invoice, 8/28/2024, \$26.98, \$26.98

Table with 6 columns: Contract Number, Contact, Contract Amount, P.O. Number, Start Date, Exp. Date. Row 1: 2704-02, Treasurer (276) 971-0690, \$26.98, 10/4/2023, 10/3/2024

Summary:

Contract base rate charge for this billing period \$0.00
Contract overage charge for the 7/4/2024 to 8/3/2024 overage period \$23.98**
Freight/Fuel/Materials Surcharge \$3.00

Detail:

Equipment included under this contract

Xerox/C8045

Table with columns: Number, Serial Number, Base Adj., Location, Meter Type, Meter Group, Begin Meter, End Meter, Total, Covered, Billable, Rate, Overage. Includes data for H3940 and meter details.

Effective June 1, 2012 a 1.5% finance charge per month will accrue after 30 days.

Summary table: Invoice Subtotal: \$26.98, Exempt: \$0.00, Total Tax: \$0.00, Invoice Total: \$26.98



Invoice

Virginia Electric Supply
P.O. Box 64
1234 Industrial Park RD
Duffield, VA 24244
(276) 431-2828

Invoice Number: 3144961-IN

Invoice Date: 7/15/2024

Order Number:

Order Date

Salesperson: BQ

Customer Number: 00-0001251

Sold To:
RUSSELL COUNTY BOARD OF SUP
137 HIGHLAND DR STE A
Lebanon, VA 24266-7169
Confirm To:

Ship To:
RUSSELL COUNTY BOARD OF SUPERV
PO BOX 1208
Lebanon, VA 24266

Customer P.O.	Ship VIA	F.O.B.	Terms			
3B			Net 30 Days			
Item Code	Unit	Ordered	Shipped	Back Ordered	Price	Amount
FRSR070	EACH	3	3	0	53.3300	159.99
FUSE FRSR 600V 70 AMP FUSETRO			Whse: 004			

IDA
College Auditorium

Brady Hale

Net Invoice:	159.99
Less Discount:	0.00
Freight:	0.00
Sales Tax:	0.00
Invoice Total:	159.99

INVOICE



UNITED REFRIGERATION INC.

REFRIGERATION • AIR CONDITIONING • HEATING SUPPLIES • EQUIPMENT
 11401 ROOSEVELT BLVD., PHILA, PA 19154-2197
 (215) 698-9100 • www.uri.com
 WHOLESALE DISTRIBUTORS

BRANCH	INVOICE DATE	INVOICE NUMBER
539	07/15/24	97299745-00
P.O. NO.	CUST. NO.	PAGE #:
IDA COLLEGE	11316118	1 of 1
INVOICE AMOUNT	AMOUNT PAID	
905.54		

For questions concerning this invoice please contact the credit office:
 2301 MEACHAM BLVD. FT. WORTH, TX 76106-2232
 Phone: (800) 438-4810 Fax: (817) 625-9138

BILL TO:
 10 1 SP 0.690 E0010X 10018 D13090398701 S2 P10383629 0001:0001



RUSSELL CO-BD OF SUPV 539
 137 HIGHLAND DR STE A
 LEBANON VA 24266-7169

FED I.D. NO.: 23-1307731

REMIT TO:

UNITED REFRIGERATION, INC.
 P.O. BOX 740703
 ATLANTA, GA 30374-0703

DETACH HERE AND INCLUDE WITH YOUR PAYMENT. ATTACH EXPLANATION WHEN NOT PAYING IN FULL.

BRANCH LOCATION		SHIP TO			INSTRUCTIONS		
KING UNITED REFRIGERATION 2025 BROOKSIDE LN. KINGSPORT, TN 37660-6637		RUSSELL CO - Bd of Supv 539 137 HIGHLAND DR STE A LEBANON, VA 24266-7169					
		REFERENCE INVOICE #		e COMMERCE ORDER #			
INVOICE DATE	INVOICE NO.	PO NUMBER	CUSTOMER NUMBER	TERMS	PICKUP NAME	VIA	SHIP DATE
07/15/24	97299745-00	IDA COLLEGE	11316118	1% 10thprox		Our Truck	07/15/24

LINE NO.	PRODUCT / DESCRIPTION	QUANTITY ORDERED	QUANTITY B.O.	QUANTITY SHIPPED	QTY UOM	UNIT PRICE	PRICE UOM	AMOUNT (NET)
1	1175721 ICP 2.9HP 1750RPM 56Y 230/460VW 3PH ODP MOTOR Superseded Prod: 1171338	1	0	1	ea	875.54000	ea	* 875.54
1	Lines	Shipped Total		1		Total		875.54
	8.76 Cash Discount					Delivery		30.00
						Invoice Total		905.54



Manage your URI purchasing experience all in one spot, make purchases, view invoices, check stock, and much more all at <http://URI.COM>. Register Today!

Manage your accounts and payments, using our e-billing invoicing service. Invoice Gateway offers an easy way for you to obtain your invoices. Receive email notifications of new invoices, search/sort/view/print/download invoices and statements, make payments and manage your account directly on our secure portal. Go To: <http://uri.billtrust.com>.

INVOICE

INVOICE # 113
DATE: 8/2/24

TO:
Russell County IDA
133 Highland Drive
Suite B
Lebanon, VA 24266

FROM:
ANDREW H MUSICK
66 KENNEDY DRIVE
LEBANON, VA 24266
276-451-8592

SALESPERSON	JOB	REQUISITIONER	PAYMENT TERMS	DUE DATE
Hunter Musick	Lawn Service		Due on receipt	

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
1	Mowed Probation Property 3.5 hrs./\$70	\$245.00	\$245.00
2			

SUBTOTAL	\$245.00
SALES TAX	
SHIPPING & HANDLING	
TOTAL DUE	\$245.00

THANK YOU FOR YOUR BUSINESS!
Hunter Musick 66 Kennedy Dr. Lebanon VA 24266 Phone: 276-451-8592

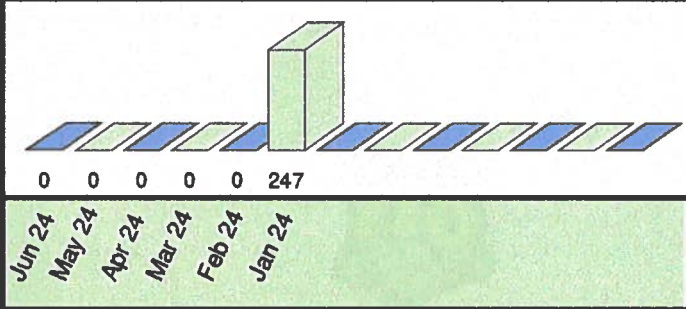


ACCOUNT#	ACCOUNT NAME	SERVICE ADDRESS				
0714-00465-002	RUSSELL CO. INDUSTRIAL DEVELOP	219 JOE GILLESPIE DR				
SERVICE DESCRIPTION	METER	READING DATES	PREVIOUS	PRESENT	USAGE	CHARGES
Prior Bill Balance						-28.06
Total Payments						0.00
Balance Forward						-28.06
Base Gas Cost	14R137139	05/30/24 06/27/24	30838	30838	0	0.00
Customer Charge GS						29.05
Purchased Gas Adj						0.00
Current Charges						29.05

Budget Anniversary is June. Budget customers will see the new monthly budget amount on the next invoice.

Rates: All Therms \$ 1.176463	Amount Due On or Before 07/31/24	0.99
Therm Factor: 1.0247 Temp Factor: 1	Late Payment Charged After Due Date	0.01
	Total Amount Due After 07/31/24	1.00

13 Month Usage History



For Billing Inquiries: 1-276-698-3129
 Send correspondence to: PO Box 35519
 Canton, OH 44735
Inquiries/Payments After Hours: 1-888-863-0032
For Emergencies Only: 1-866-261-5525

PLEASE MAKE CHECKS PAYABLE TO:
 APPALACHIAN NATURAL GAS DIST. CO.

To pay your bill on line, please visit www.appnatgas.com

PLEASE RETURN BOTTOM PORTION WITH PAYMENT. PLEASE DO NOT STAPLE, FOLD OR ATTACH ANYTHING TO THIS PORTION.

ACCOUNT#	0714-00465-002
Amount Due On or Before 07/31/24	0.99
Late Payment Charged After Due Date	0.01
Total Amount Due After 07/31/24	1.00

If Paying By Credit Card please complete this section.



Card Number _____ V-Code _____
 Print Name _____ Amt. Paid _____
 Signature _____ Exp. Date _____

MAKE CHECKS PAYABLE AND REMIT TO:

APPALACHIAN NATURAL GAS DIST. CO.
 PO Box 94608
 Cleveland, OH 44101-4608

0714004650020000000990000001000

PO Box 2543 Abingdon, VA 24212

PLEASE CHECK THIS BOX AND FILL OUT THE REVERSE SIDE IF YOU WANT TO USE OUR DIRECT PAYMENT PLAN.

RUSSELL CO. INDUSTRIAL DEVELOPMENT
 133 HIGHLAND DR
 SUITE B
 LEBANON VA 24266



SUSANS CLEANING SERVICE
261 WARNER SUB-DIVISION RD
LEBANON VA 24266
276-701-6962

Health Dept	AMOUNT:
July 2024 Cleaning	

TOTAL

\$1,600.⁰⁰

Thank you
Sherry Bessing

Bank Recap Report
For All Document Types

Document Date Range: From: 7/1/2024 To: 7/31/2024

Industrial Development Authority of Russell County (IDA)

Bank		FB&T - Projects				Document	Bank
Document/ Check	Document Type	Check Number	Comment/ Check Payee Name			Amount	Balance
						Beginning	2,937.64
7/3/2024	Deposit		Transfer Carlton Scale	From Savings		23,856.32	26,793.96
7/3/2024	Check	0000001215	Carlton Scale	Simmons Project		23,856.32	2,937.64
7/8/2024	Deposit		Transfer Don Johnson	From Savings		8,292.00	11,229.64
7/8/2024	Check	0000001216	Don Johnson's Door	Simmons Project		8,292.00	2,937.64
7/11/2024	Deposit		Twin Enterprise	From Savings		26,323.50	29,261.14
7/11/2024	Check	0000001217	Twin Enterprises	Simmons Project		26,323.50	2,937.64
7/16/2024	Check	W000000515	United States Postal	Box Rent		77.00	2,860.64
7/26/2024	Check	W000000516	United States Postal	Postage		25.48	2,835.16
7/31/2024	Interest		Bank Stmt			2.18	2,837.34
						Ending	2,837.34

**Bank Recap Report
For All Document Types**

Document Date Range: From: 7/1/2024 To: 7/31/2024

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - USDA RLF

Document/ Check	Document Type	Comment/ Check Payee Name	Document Amount	Bank Balance
			Beginning Balance:	16,425.25
7/3/2024	Deposit	Deposit - Old Mill & Nxt Gen	584.98	17,010.23
7/8/2024	Deposit	Deposit - JJ Trash	175.28	17,185.51
7/29/2024	Deposit	Deposit - Old Mill	404.98	17,590.49
7/31/2024	Interest	Bank Stmt	1.46	17,591.95
			Ending Balance:	17,591.95

**Bank Recap Report
For All Document Types**

Document Date Range: From: 7/1/2024 To: 7/31/2024

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Steel Fab

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	960.26
7/3/2024	Check	0000002839	Virginia Coalfield Note Payment	8,333.33	7,373.07-
7/8/2024	Deposit		Transfer From Operating	8,333.33	960.26
7/25/2024	Check	0000002840	Virginia Coalfield Note Payment	8,333.33	7,373.07-
7/29/2024	Deposit		Transfer Steel Fab From Operating	8,333.33	960.26
7/31/2024	Interest		Bank Stmt	0.26	960.52
				Ending	960.52

Bank Recap Report
For All Document Types

Document Date Range: From: 7/1/2024 To: 7/31/2024

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T - Savings

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name	Document Amount	Bank Balance
				Beginning	671,204.04
7/3/2024	Withdrawal		Transfer Savings to General	15,000.00	656,204.04
7/3/2024	Withdrawal		Transfer Savings to Projects	23,856.32	632,347.72
7/8/2024	Withdrawal		Transfer Savings to Projects	8,292.00	624,055.72
7/11/2024	Withdrawal		Transfer Savings to Projects	26,323.50	597,732.22
7/11/2024	Withdrawal		Transfer Savings to General	21,181.00	576,551.22
7/25/2024	Withdrawal		Transfer Savings to General	10,000.00	566,551.22
7/31/2024	Interest		Bank Stmt	2,406.42	568,957.64
				Ending	568,957.64

**Bank Recap Report
For All Document Types**

Document Date Range: From: 7/1/2024 To: 7/31/2024

Industrial Development Authority of Russell County (IDA)

Bank Code: FB&T Operating Account

Document/ Check	Document Type	Check Number	Comment/ Check Payee Name		Document Amount	Bank Balance
					Beginning	26,609.43
7/1/2024	Deposit		Deposit - Simmons	Lease income	18,000.00	44,609.43
7/1/2024	Check	W000000503	First Bank & Trust	Note Payment Roof	6,344.06	38,265.37
7/1/2024	Check	W000000507	Town of Lebanon VA	Utilities	176.00	38,089.37
7/3/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	13,833.33	51,922.70
7/3/2024	Deposit		Deposit - Bates Farm	Lease income	2,500.00	54,422.70
7/3/2024	Deposit		Transfer Tank Removal		15,000.00	69,422.70
7/3/2024	Check	0000006651	C & S Construction &	Tank Removal	15,000.00	54,422.70
7/3/2024	Check	0000006653	Virginia Coalfield	Note Payment	25,000.00	29,422.70
7/5/2024	Check	W000000508	Appalachian Power	Utilities	1,506.72	27,915.98
7/8/2024	Withdrawal		Transfer from Operating to	Steel Fab Payment	8,333.33	19,582.65
7/8/2024	Deposit		Deposit - Ky Utility Refund		6.89	19,589.54
7/8/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	13,782.00	33,371.54
7/10/2024	Check	W000000509	First Bank & Trust	Consolidated Pymnt	36,254.14	2,882.60-
7/11/2024	Deposit		Transfer for VACORP	From Save for Ins	21,181.00	18,298.40
7/11/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	12,650.00	30,948.40
7/11/2024	Check	0000006654	Dominion Office Products	Office	139.98	30,808.42
7/11/2024	Check	0000006655	East Tennessee Sprinkler	Inspection	650.00	30,158.42
7/11/2024	Check	0000006656	Hungate Business	Office	94.55	30,063.87
7/11/2024	Check	0000006657	Kilgore Law Office, PLLC	Legal	1,850.00	28,213.87
7/11/2024	Check	0000006658	Andrew H. Musick	Mowing	455.00	27,758.87
7/11/2024	Check	0000006659	Susan's Cleaning Service	Cleaning VDH	1,600.00	26,158.87
7/11/2024	Check	0000006660	VACORP	Insurance	21,181.00	4,977.87
7/11/2024	Check	0000006661	Votivigy, LLC	Web Page	50.00	4,927.87
7/11/2024	Check	0000006662	Kayla Wiseman	Cleaning Probation	600.00	4,327.87
7/11/2024	Check	0000006663	Virginia Coalfield	Loan Payments	12,500.00	8,172.13-
7/12/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	22,069.50	13,897.37
7/12/2024	Check	W000000510	Town of Lebanon VA	Utilities	188.62	13,708.75
7/15/2024	Check	W000000511	First Bank & Trust	DSS Loan Payment	6,943.62	6,765.13
7/15/2024	Check	W000000512	Internal Revenue Service	P/R Tax	3,135.77	3,629.36
7/16/2024	Check	W000000513	Virginia Employment	State Tax	175.00	3,454.36
7/16/2024	Check	W000000514	Virginia Department of	State Tax	1,158.99	2,295.37
7/25/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	3,600.00	5,895.37
7/25/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	3,791.66	9,687.03
7/25/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	833.33	10,520.36
7/25/2024	Deposit		Deposit - Steel Fab	Lease income	8,333.33	18,853.69
7/25/2024	Deposit		Transfer	From Savings	10,000.00	28,853.69
7/25/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	9,028.54	37,882.23
7/25/2024	Check	0000006664	Virginia Coalfield	Note Payment	10,000.00	27,882.23
7/26/2024	Deposit		CASH RECEIPT DEPOSIT	Lease income	17,668.34	45,550.57
7/29/2024	Withdrawal		Transfer from Operating to	Steel Fab payment	8,333.33	37,217.24
7/29/2024	Check	0000006666	William C. Elliott		696.97	36,520.27
7/29/2024	Check	0000006667	Richard Lockridge		184.70	36,335.57
7/29/2024	Check	0000006668	Jarred Glass		184.70	36,150.87
7/29/2024	Check	0000006669	DeAnna C. Jackson		184.70	35,966.17
7/29/2024	Check	0000006670	Harry Ferguson		184.70	35,781.47
7/29/2024	Check	0000006671	Ronald L. Blankenship		184.70	35,596.77
7/29/2024	Check	0000006672	Charles B. Gibson		184.70	35,412.07
7/31/2024	Interest		Bank Stmt		4.00	35,416.07
7/31/2024	Check	0000006673	Ernest McFaddin		4,586.93	30,829.14
7/31/2024	Check	0000006674	Heather W. Musick		1,981.08	28,848.06
					Ending	28,848.06